

NATIONAL COMMODITY & DERIVATIVES EXCHANGE LIMITED

Circular to all members of the Exchange

Circular No. : NCDEX/ TRADING- 022/2021

Date : July 30, 2021

Subject : Revision in Position Limits for Agricultural Commodities

Members are hereby informed that further to its Circular No. NCDEX/ TRADING- 039/2020 dated July 31, 2020 on Revision in Position Limits for Agricultural Commodities, the Position Limits in Agricultural Commodities have been revised. The revised Position Limits for clients and members are given in Annexure 1. The Exchange wide Position Limits are given in Annexure 2.

The revised position limits would be effective from **beginning of the day of September 01, 2021**.

Members and their respective clients are requested to note the above.

For and on behalf of

National Commodity & Derivatives Exchange Limited

Avinash Mohan

Chief - Enterprise Risk, Surveillance & Investigation

Encl: Annexures

For further information, / clarifications, please contact

1. Customer Service Group on toll free number: 1800 26 62339
 2. Customer Service Group by e-mail to: askus@ncdex.com
-

Annexure 1

The revised numerical open Position Limits for Commodity Futures are as follows:

Sr. No	Commodity	Symbol	Unit	Member*		Client**	
				Overall	Near Month	Overall	Near Month
AGRI COMMODITIES							
1.	Bajra - Feed Grade	BAJRA	MT	10,00,000	2,50,000	1,00,000	25,000
2.	Barley	BARLEYJPR	MT	96,000	24,000	9,600	2,400
3.	Castor Seed	CASTOR	MT	1,77,000	44,250	17,700	4,425
4.	Chana (Desi Unprocessed Whole Raw Chana (Not for Direct Human Consumption))	CHANA	MT	3,20,000	80,000	32,000	8,000
5.	Coriander	DHANIYA	MT	41,000	10,250	4,100	1,025
6.	29 mm Cotton	COTTON	Bales	38,00,000	9,50,000	3,80,000	95,000
7.	Undecorticated Cotton Seed Oilcake – Akola	COCUDAKL	MT	9,85,000	2,46,250	98,500	24,625
8.	Crude Palm Oil	CPO	MT	9,00,000	2,25,000	90,000	22,500
9.	Guar Gum Refined Splits	GUARGUM5	MT	23,000	5,750	2,300	575
10.	Guar Seed	GUARSEED10	MT	1,57,000	39,250	15,700	3,925
11.	Gur (Feed Grade)	GUR	MT	6,80,000	1,70,000	68,000	17,000
12.	Jeera	JEERAUNJHA	MT	43,000	10,750	4,300	1,075
13.	Kapas	KAPAS	MT	18,00,000	4,50,000	1,80,000	45,000
14.	Maize - Feed/Industrial Grade	MAIZE	MT	30,00,000	7,50,000	3,00,000	75,000
15.	Unprocessed Whole Raw Moong (Not for direct human consumption)	MOONG	MT	68,000	17,000	6,800	1,700
16.	Paddy (Basmati) – Pusa 1121	PADYPB1121	MT	7,40,000	1,85,000	74,000	18,500

Sr. No	Commodity	Symbol	Unit	Member*		Client**	
				Overall	Near Month	Overall	Near Month
17.	Rapeseed-Mustard seed	RMSEED	MT	9,90,000	2,47,500	99,000	24,750
18.	Refined Soy Oil	SYOREF	MT	5,39,000	1,34,750	53,900	13,475
19.	Soy Bean	SYBEANIDR	MT	13,70,000	3,42,500	1,37,000	34,250
20.	Hipro Soybean Meal	SBMEALIDR	MT	7,50,000	1,87,500	75,000	18,750
21.	Natural Whitish Sesame Seeds	SESAMESEED	MT	34,000	8,500	3,400	850
22.	Turmeric	TMCFGRNZM	MT	56,000	14,000	5,600	1,400
23.	Wheat	WHEATFAQ	MT	26,50,000	6,62,500	2,65,000	66,250

Note 1: *A member's open interest limit at overall (all contracts) level will be either the absolute number indicated above or 15% of the total market wide open position in the commodity, whichever is higher. In case of near month limit, a member's open interest limits will be one fourth of the member's overall position limit in that commodity.

Note 2: **A client's open interest limit at overall (all contracts) level will be the absolute number indicated above for the commodity. In case of near month limit, a client's open interest limits will be one-fourth of the client's overall position limit in that commodity.

Annexure 2

The Exchange wide Position Limits for Commodity futures are as follows:

Sr. No.	Commodity	Units	Exchange wide Position Limits (50% of deliverable supply)
1.	Bajra - Feed Grade	MT	50,00,000
2.	Barley	MT	9,60,000
3.	Castor Seed	MT	8,85,000
4.	Chana (Desi Unprocessed Whole Raw Chana (Not for Direct Human Consumption))	MT	64,00,000
5.	Coriander	MT	4,10,000
6.	29 mm Cotton	BALES	1,90,00,000
7.	Undecorticated Cotton Seed Oilcake – Akola	MT	49,25,000
8.	Crude Palm Oil	MT	45,00,000
9.	Guar Gum Refined Splits	MT	2,30,000
10.	Guar Seed	MT	7,85,000
11.	Gur (Feed Grade)	MT	34,00,000
12.	Jeera	MT	4,30,000
13.	Kapas	MT	90,00,000
14.	Maize - Feed/Industrial Grade	MT	1,50,00,000
15.	Unprocessed Whole Raw Moong (Not for Direct Human Consumption)	MT	13,60,000
16.	Paddy (Basmati) – Pusa 1121	MT	37,00,000
17.	Rapeseed-Mustard seed	MT	49,50,000
18.	Refined Soy Oil	MT	26,95,000
19.	Soy Bean	MT	68,50,000
20.	Hipro Soybean Meal	MT	37,50,000
21.	Natural Whitish Sesame Seeds	MT	3,40,000
22.	Turmeric	MT	5,60,000
23.	Wheat	MT	5,30,00,000